GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:7482
ANSWERED ON:15.05.2000
EXPLORATION OF NEW RESERVES
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the exploration of new oil reserves is continuously in the country;

(b) if so, the names of the institutions by which the said exploration is being done;

(c) the total number of new oil wells explored as on March, 2000;

(d) whether the assessment with regard to the quantity of oil likely to be made available from these oil reserves has been conducted;

(e) if so, the quantum of oil likely to be explored; and

(f) the scheme to extract oil from these reserves?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a)&(b): Exploration of hydrocarbons is an on-going process, consisting of seismic data acquisition, processing, interpretation, prospect identification and drilling. Besides Oil and Natural Gas Corporation Ltd.(ONGC) and Oil India Ltd. (OIL), the two public sector companies; a number of private companies, both Indian and Foreign, are engaged in exploration of hydrocarbons in the country.

(c) During the year 1999-2000, ONGC and OIL have made three and four oil finds respectively andone discovery has been made by a private company.

(d)to(f): Initial estimates of inplace reserves of these finds is about 10.53 Million Metric Tonne (MMT) and the ultimate reserves are estimated to be 1.7 MMT. While OIL has put these finds on production through EPS and QPS or by connecting it to nearby Oil Collecting Stations, in case of ONGC and the private company, these finds are to be evaluated/delineated and further exploration done prior to commencement of production.